

A. INVESTMENT INFORMATION

THIS SECTION MUST BE COMPLETED BY THE REGISTERED REPRESENTATIVE BEFORE THE CLIENT(S) COMPLETE THIS DOCUMENT.

1. Name of the Investment (issuer name):
2. Investment Product Type:
3. Security Symbol and Cusip:
4. Offering Price: 5. OFFERING PERIOD:
6. Offering Amount (amount raised):
7. Minimum Contingent Amount:
8. Required Minimum Investment Amount:
9. Escrow Agent Information:
10. Custodian Information (where the investment to be held at):
11. Offering Type: Public Private Other (explain):
12. Describe Colorado Financial's Capacity for this offering:
13. Explain the liquidity of the Investment (explain how the clients will be able to liquidate the investment):
14. Required holding period (restricted period):
15. Requires Accredited Investor: Yes No Other (explain):

B. CLIENT INFORMATION

1. Account Title / Investment Registration Type (manner in which title to be held)
2. How did you hear about this investment opportunity: Solicited by the Registered Representative Other or 3d Party Advice
If checked "Other or 3rd Party Advice", explain:
3. When did you receive the offering documents? (provide the date):
4. How much are you planning to invest for this transaction? \$
5. Source of funds for this transaction:
6. Provide your financial information below **OR** There has been no change since my last transaction(s) with Colorado Financial.
 - a. Income: \$
 - b. Net Worth*: \$
 - c. Liquid Net Worth**: \$

***Net Worth:** The commonly understood, or basic, meaning of the term "Net Worth" is the difference between the value of a person's assets and the value of the person's liabilities. When calculating the net worth for the purpose of determining whether a person qualifies as an "Accredited Investor" on the basis of having a net worth in excess of \$1 million, the following must be considered:

- Exclude the value of a person's primary residence. Primary residence has a commonly understood meaning as the home where a person lives most of the time.
- Indebtedness that is secured by the person's primary residence, up to the estimated fair market value of the primary residence at the time of the sale of securities, shall not be included as a liability (except that if the amount of such indebtedness outstanding at the time of the sale of securities exceeds the amount outstanding 60 days before such time, other than as a result of the acquisition of the primary residence, the amount of such excess shall be included as a liability). Please note that any increase in the amount of debt secured by a primary residence in the 60 days before the time of sale of securities to an individual generally will be included as a liability, even if the estimated value of the primary residence exceeds the aggregate amount of debt secured by such primary residence.
- Indebtedness that is secured by the person's primary residence in excess of the estimated fair market value of the primary residence at the time of the sale of securities shall be included as a liability.

**** Liquid Net Worth** is your net worth minus assets that **cannot be converted quickly** and easily into cash. This may include real estate, business equity, personal property and automobiles, expected inheritances, assets earmarked for other purposes, and investments or accounts subject to substantial penalties if they were sold or if assets were withdrawn from them.

7. What is your investment objective(s) for this specific investment?
 Income Growth Tax Advantage Other (explain): _____

8. After this transaction, will total dollars in this investment exceed 15% of the liquid net worth?
 YES – Client Initial: _____ / _____ NO – Client Initial: _____ / _____
If yes, please explain why this investment is suitable for you (attach additional sheet if necessary)
 OSJ Supervisor's Initial: _____

9. After this transaction, will total dollars in this type of investment exceed 25% of the liquid net worth?
 YES – Client Initial: _____ / _____ NO – Client Initial: _____ / _____
If yes, please explain why this investment is suitable for you (attach additional sheet if necessary)
 OSJ Supervisor's Initial: _____

10. Do you, any immediate family member(s) who resides in the same household, or any person or entities over which you have authority to make financial or investment decisions currently own this investment? No Yes (if yes, please complete below)

Date Acquired	# of Shares	Acquired Price	Currently Restricted	Account Title	How Did You Acquire
			<input type="checkbox"/> Yes <input type="checkbox"/> No		
			<input type="checkbox"/> Yes <input type="checkbox"/> No		
			<input type="checkbox"/> Yes <input type="checkbox"/> No		
			<input type="checkbox"/> Yes <input type="checkbox"/> No		

11. Do you, any immediate family member(s) who resides in the same household, or any person or entities over which you have authority to make financial or investment decisions currently have any short, pledged or hypothecated positions of this investment?
 No Yes (if yes, please complete below)

Trade Date	# of Shares	Shorted Price	Short Against Box	Account Title	Location of the Positions
			<input type="checkbox"/> Yes <input type="checkbox"/> No		
			<input type="checkbox"/> Yes <input type="checkbox"/> No		
			<input type="checkbox"/> Yes <input type="checkbox"/> No		
			<input type="checkbox"/> Yes <input type="checkbox"/> No		

C. ACKNOWLEDGMENT AND CERTIFICATION

Client Initial: _____ / _____: I do understand the nature of this type of investment and risk associated with this investment and this company (issuer).

Client Initial: _____ / _____: I have adequate means of providing for my current and future needs and personal contingencies in view of the fact that I can lose 100% of my investment.

With my signature below, I acknowledge that:

- I am prohibited from liquidating or causing to liquidate the existing shares during the OFFERING PERIOD indicated in Section A-5 in this document;
- I will not use or cause to use any of the restricted shares acquired pursuant to this transaction to cover any short positions of this investment; and
- The investments that I acquired pursuant to this transaction may not be sold, transferred, pledged, hypothecated or otherwise assigned until the investments are no longer restricted.

I also certify that since I learned about this offering, I have neither liquidated my existing shares nor caused to liquidate the existing shares of this investment of, for or on behalf of any person or entities including any immediate family member(s) who resides in the same household and any person or entities over which I have authority to make financial or investment decisions.

_____ Client's Name (please print)	_____ Client's Signature	_____ Date
_____ Client's Name (please print)	_____ Client's Signature	_____ Date
_____ Registered Representative's Name (please print)	_____ Registered Representative's Signature	_____ Date
_____ OSJ Supervisor's or Designee's Name (please print)	_____ OSJ Supervisor's or Designee's Signature	_____ Date